Tuesday, November 26, 2019



Economy Matters

Brought to you by | Business Development Board of Martin County

At this time of Thanksgiving celebration, our thoughts turn gratefully to our community with warm appreciation. Happy Thanksgiving!



Saturday, November 30, 2019

What's New?

Florida Turbine Technologies Chooses Indiantown Airport for New Engine Testing Center

Florida Turbine Technologies, Inc., (FTT) a division of Kratos Defense and Securities Solutions, Inc., a leading National Security Solutions provider, recently received approvals from the Indiantown Village Council to allow the company to conduct engine testing at the Indiantown Airport. Headquartered in Jupiter, FL, FTT was seeking a very specific site which would allow for the testing of small turbine engines (10-inches in diameter). According to company officials at the meeting, each test campaign may last for several weeks and national customers are expected to travel to the testing site to oversee some of the tests.



Industry Insights



Martin County Aviation Soars to \$6.4B

Florida has a rich history of aviation firsts, being the site of the first night flight (Tampa, 1911) and having the world's first scheduled airline service (St. Petersburg to Tampa, 1914). It also is the birthplace of commercial aviation and the air transportation hub of the Western Hemisphere, according to Enterprise Florida, Inc.

In Martin County, we are fortunate to be home to two airports - Witham Field and X58 Indiantown Airport along with an ever-changing aviation industry cluster which includes air transportation, support activities for air transportation and flight training.

Witham Field (SUA) primarily supports business and corporate traffic and features three runways, the longest measuring 5,828 feet. It is also the site of an U.S. Customs and Border Protection facility and hosts the annual Audi Stuart Air Show, a three-day event which celebrates and showcases the best of local, regional and national aviation leaders, pilots and exhibitors.

It is estimated by EMSI that the Martin County aviation industry's total gross regional product is more than \$6.4 billion. To learn more about the impact of the aviation industry both locally and in the State of Florida, click <u>here</u>.

Take Note . . .

2019 Martin County Businesses and Leaders of the Year



Thanks to all who attended the Business Development Board of Martin County's recent Business Awards + State of the Economy event to celebrate and recognize Martin County's 2019 Businesses and Leaders of the Year (see above). And because of their contributions, Martin County is a great place to live, work, play and visit.

L-R: Scott Fay (TCI-ROOD), Joe Connelly (Recovery Insurance Adjusters), Carolyn Davi (2019 Charlene Hoag Leadership Award Recipient), Tara Vaughn Baldwin (Operation 300), Sarah and Richard Armellini (Armellini Express Lines), Dan Capen (Stuart Jet Center), Bob Thornton (O'Donnell Impact Windows & Storm Protection) and Patrick Kelly (Dassault Aircraft Services).

smartasset Did You Know?

Martin County ranks as the 9th best place for small business owners in Florida according to SmartAsset. SmartAsset considered the proportion of people in a county with small business income, how much business income those people reported and the amount of tax a potential resident must pay on their income. Places with a higher small business index (Martin County is 62.04) are better for small business owners. To see all rankings, visit here.

Talent + Workforce



The Business Development Board of Martin County is hiring and seeking great people to join its team. Currently we are looking for the following professionals:

- Economic Development Coordinator
- Administrative Assistant Part-time (up to 25 hours a week)

Apply by Friday, December 6, 2019 by 5:00 p.m. with letter of interest and resume to Joan K. Goodrich, Executive Director, joan@bdbmc.org Questions? Call Joan at 772.210.0211 (direct).

State Awards IRSC Grant to Expand Apprenticeship Programs



The grants will allow Indian River State College (IRSC) to increase capacity of two of its state registered programs— Electrician Apprenticeship and Culinary Operations Management Apprenticeship—and develop new apprenticeship programs for Pharmacy Technicians and Welding Fabricators. These registered apprenticeship programs enable participating employers to provide on-thejob training to meet industry standards, creating highly qualified employees. Certifications earned through registered apprenticeship programs are recognized nationwide.

Programs are scheduled to begin in 2020. Visit <u>irsc.edu</u> for more information.

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Seconds

Upcoming Business and Economic Development Events

LEVELING THE PLAYING FIELD FOR U.S. BUSINESS Webinar

Thursday, December 5, 2019

1:00 PM - 2:00 PM

Registration: Leveling the Playing Field for U.S. Business

Organizer: U.S. Commercial Service

Join the U.S. Commercial Service Aerospace and Defense Global Team for this webinar on "Advocacy: Leveling the Playing Field for U.S. Business" to gain insight on how the Advocacy Center coordinates U.S. Government resources & authority to level the playing field on behalf of U.S. business interests. Topics for this program will include:

- Advocacy application process and questionnaire
- Advocacy policy and what is outside the center's scope of work
- Challenges in foreign government procurement

The Advocacy Center is part of the U.S. Department of Commerce and works with U.S. exporters looking to compete in foreign government procurement opportunities.

PARTNER COUNCIL MEETING

Friday, December 6, 2019 8:30 AM Witham Field Airport Conference Room 1895 SE Flying Fortress Lane Stuart, FL 34996

The Business Development Board of Martin County is seeking to inspire more united economic leadership and grow collaboration as we strive to build a stronger, more vibrant economy and community in Martin County |Florida. To that end, we formed a Partner Council designed to bring together the best and brightest economic development minds from the County, municipalities, chambers, redevelopment agencies, education, workforce development, industry trade groups, non-profits and business assistance organizations to work on common initiatives, leverage resources and share market intelligence in order to improve the economic development ecosystem in Martin County.

For more information, call Joan K. Goodrich, Executive Director at 772.210.0211.

MARKETING 101

Wednesday, January 15, 2020 3:00 PM - 5:00 PM

Morgade Libray - 5851 SE Community Dr., Stuart, FL 34997

Registration: <u>Marketing 101 Stuart</u>
Organizer: SCORE Treasure Coast

SCORE is a non-profit resource partner of the Small Business Administration. The Treasure Coast SCORE Chapter has been helping entrepreneurs and business men and women for almost 50 years to start, develop, and expand their businesses. For more information about how they can assist you visit them at treasurecoast.score.org

The Business Development Board of Martin County, a public-private partnership for economic development, is dedicated to championing and strengthening Martin County's economy. The team provides complimentary site selection assistance, business intelligence and market research,

community connections, workforce development programs, industry and entrepreneur support and assistance with its investors and partners. To learn more, visit www.bdbmc.org or call 772.221.1380.