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ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION

- Temporarily reduces some county taxes for eligible existing and new businesses that expand facilities, purchase equipment, and create 10 or more jobs.
- Encourages business investment by reducing initial costs.
- Creates sustainable jobs in manufacturing, processing, fabricating and in target industries too.
- Does NOT give a cash payment.
- Does NOT grant any automatic benefit.
- Does NOT affect taxes for city, school district or other taxing authorities.



A stronger economy is everyone's business.

KEY FACTS:

- Martin County Board of County Commissioners review and vote on every request for exemption.
- Accountability: Recipients must provide annual reporting showing jobs maintained or repay exempted taxes plus interest.
- Already in-place: Passed by voters in 2010 and now up for reauthorization.

Learn more at: BDBMC.ORG