

Press Release

International conglomerate selects Jensen Beach to relocate its North American headquarters

JENSEN BEACH—An Italian corporation recognized as one of the Top 10 of paint "tech solution providers in Europe 2021" is moving its North American headquarters to Martin County.

IM GROUP—an international conglomerate that works with a list of Fortune 500 companies including Boeing, Sherwin Williams, PPG, Akzo Nobel, Avery Denison, International Paper, and Tetra Pak—operates in 15 countries and on five continents. It offers, among others, "total processengineering solutions" within the industries of paint, coatings, ink, adhesives, and more.

Utilizing the site-selection services and more of the Business Development Board of Martin County (BDB), IM GROUP is relocating its headquarters for sales, customer service support and assembly lines from Flemington, N.J.

"We're very excited that IM GROUP is coming to Martin County and I'm especially pleased that they'll be basing their North American headquarters in my hometown of Jensen Beach," says Doug Smith, district representative of the Martin County Commission. "Congratulations to them and to the BDB team for encouraging such an accomplished organization to bring its headquarters here."

With assistance from Jamie Chamberlin, tenant representative with SLC Commercial, BDB helped IM GROUP better ascertain the area's geographical benefits, pinpoint the Jensen Beach location, and negotiate a facility agreement.

Selecting Martin County over Miami-Dade, Broward, and Palm Beach counties as well as Charleston, S.C., and Charlotte, N.C., IM GROUP plans to relocate essential equipment from its northeast location while developing additional market strength in the United States as well as across Canada and Latin America.



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"We're so excited that IM GROUP is joining our community and we're grateful to have played a role in guiding their search for the best place to base their headquarters in Jensen Beach," says Joan K. Goodrich, executive director of the BDBMC. "As a general rule, foreign direct investments tend to start small and grow fast. In addition to its international achievements and noted client base, IM GROUP has a proven record for maintaining steady, sustained growth that will complement Martin County nicely."

Eager to integrate expeditiously into the community, IM GROUP executives have already expressed interest in establishing internship opportunities with Indian River State College and seeking recruitment assistance through CareerSource Research Coast.

General Manager for the Americas, Enrico Mattiazzi, the group's former global director of engineering, production and supply chain, will head the operations in Jensen Beach and the company is already in recruiting mode for technicians and office personnel.

"South Florida and the Treasure Coast is a strategic market position for IM GROUP's expanding business. We selected it due to its good transport infrastructure; seven deep water seaports, for importing goods quickly from Europe; three international airports—Miami, Orlando, Fort Lauderdale—and an additional 12 commercial airports for rapidly deploying field engineers to any of our customer's locations across Latin America, North America, or Canada," explained Christophe Rizzo, CEO, EMEA / Americas, IM GROUP. "BDB's development in Martin County's industrious Jensen Beach, was ideal for the requirements of our new North American Headquarters. We'd particularly like to thank the team at BDB for making the whole process seamless and for their constant support of—this memorable milestone in IM GROUP's history—the launch IM GROUP's North American headquarters."

"We're happy to welcome IM GROUP to Jensen Beach," says Ron Rose, executive director of the Jensen Beach Chamber of Commerce and a BDB board member. "We're confident they'll find here not only a strong talent



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pool to draw from but also a warm community and one of the most fun and creative local cultures on the Treasure Coast."

About the Business Development Board of Martin County

Strengthening and championing Martin County's economy is the Business Development Board's primary mission. Organized as a 501(c)6 not-for-profit public-private partnership, the BDB provides confidential, complimentary, professional services to job creators, investors, and their representatives with designs to launch and grow in Martin County. Touting Martin County's friendly business climate, fostering leading industries and good jobs; growing our own businesses, entrepreneurs, and talent; and promoting strategic economic development areas comprise the regular activities BDB is engaged in alongside the support of our executive leaders, investors and partners. To learn more, call 772.221.1380, visit bdbmc.org or follow us on Facebook and LinkedIn.