

BOARD OF DIRECTORS MEETING MINUTES

Thursday, February 29, 2024

Indian River State College Chastain Campus – Wolf Technology, Building C, 2400 SE Salerno Road, Stuart, FL 34997

Present:	Susan Rabinowitz, Commissioner Troy McDonald, Dan Romence, Marshall Critchfield, Carmine Dipalo, Erik Kiehn, Ron Rose, Michael Schemel, Ed Weinberg
Absent:	Patrick Gleason, Reed Hartman, David Rosendahl, David Snyder
BoCC Liaison:	Commissioner Harold Jenkins
Counsel:	Ken Norman
Staff:	Dan Hudson, Ike Crumpler, Pierre Taschereau, Inez van Ravenzwaaij

- 1. Call to Order & Welcome:** The meeting was called to order at 8:34 am by Susan Rabinowitz, President of the Board. A quorum was established by roll call.
- 2. Public | Partner Comments:**
 - Mary Murphy, CareerSource Research Coast updated the Board on the December 2023 Employment Report highlighting the unemployment rate in Martin County of 2.9%, the lowest of the tri county region and the state of 3.0%. The region's fastest employment growth was in the healthcare and education sectors and the second fastest growth reported in professional business services.
 - George Stokus, Assistant County Administrator announced the county has retained Business Flare to review and update the Toolkit with the expectation for public review in approximately 9 weeks.
- 3. Approvals:**
 - a. January 5, 2023, EC Meeting Minutes and January 24, 2024, BOD Meeting Minutes:** Commissioner Troy McDonald moved to approve both meeting minutes as presented. Seconded by Ed Weinberg. Approved 9-0.
 - b. Financials:** Dan Hudson, Interim Executive Director to move forward with county reserve amount calculations and cadence along with suggestions to develop a plan to further delineate between public and private funds. Ed Weinberg moved to accept financials as presented. Seconded by Commissioner Troy McDonald. Approved 9-0.
 - c. Debit Cards for Staff:** Eric Kiehn moved to approve updating the financial policy for BDB staff debit cards as presented. Seconded by Commissioner Troy McDonald. Approved 9-0.
- 4. Discussions:**
 - a. Formula for County Contract Reserve Amount:** Discussed and approved as presented.
 - b. Executive Director Recruiting:** The importance of local knowledge, Martin County's unique qualities, challenges, ability to get along with board members, staff and county officials. Personality trait test possibilities discussed.
 - c. Agenda Flow:** Discussed and approved as presented.
- 6. Reports | Presentations:**
 - a. Pulse Program Update:** The Board agrees with the current form and content of the report as presented.

b. **Pulse Case Study: CIS Security Solutions**

- Operating in Martin County since 2013
- Occupies 2,500 SF of office and warehouse space
- CIS provides security solutions products
- Father & Son have 11 patents
- CIS uses their warehouse in Martin County for repacking of items received in bulk to fulfill orders in North and South America

c. **Prospect Dashboard:** 37 Economic Development Prospects; 4,329 Potential Job Impact; 5.33M SF Potential Square Footage Impact; \$21.87B Possible Capital Investment Impact.

d. **The BIG 5:** Project Sawgrass; Project Houser; ADDITECH; Daher Aerospace; Project McFarlin.

e. **CRE Forum:** The CRE Forum was a big success with many connections made along with multiple requests and follow-ups.

f. **Treasurer | Nominations:**

- Marshall Critchfield moved to accept Dan Romence as Treasurer. Seconded by Commissioner Troy McDonald. Approved 9-0.
- March 22nd, 10:00 am Nominating Committee will meet to review applicants following the regular Executive Committee meeting.

7. **Director Remarks | General Comments:**

- R.E.A.C.H. Center groundbreaking scheduled for Friday, March 1st 10:00 am
- Brightline announcement scheduled at Courthouse parking lot Monday, March 4th 10:00 am

8. **Adjournment:** There being no further business, the meeting was adjourned at 10:00 am.