



EMPLOYMENT REPORT

JUNE 2024

COVERING MARTIN, ST. LUCIE & INDIAN RIVER COUNTIES

CAREERSOURCE RESEARCH COAST REGIONAL OVERVIEW

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 3.9% in June 2024. This rate was 0.3% point greater than the region's year ago rate of 3.6%. The region's June 2024 unemployment rate was 0.4% point above the state rate of 3.5%. The labor force was 308,859, up 633 (+0.2%) over the year. There were 12,181 unemployed residents in the region.

CAREERSOURCE RESEARCH COAST METRO AREA

In June 2024, the CareerSource Research Coast metro areas had 233,100 non-farm jobs, which was an increase of 4,300 jobs (1.9%) over the year. The industries that gained jobs were Professional and Business Services (+1,500 jobs), Education and Health Services (+1,200 jobs), Mining, Logging, and Construction (+1,000 jobs), Government (+300 jobs), Trade, Transportation, and Utilities (+300 jobs), Leisure and Hospitality (+200 jobs), and Other Services (+100 jobs). The industries that lost jobs were Manufacturing (-200 jobs) and Information (-100 jobs). The Financial Activities industry had no change in the number of jobs.

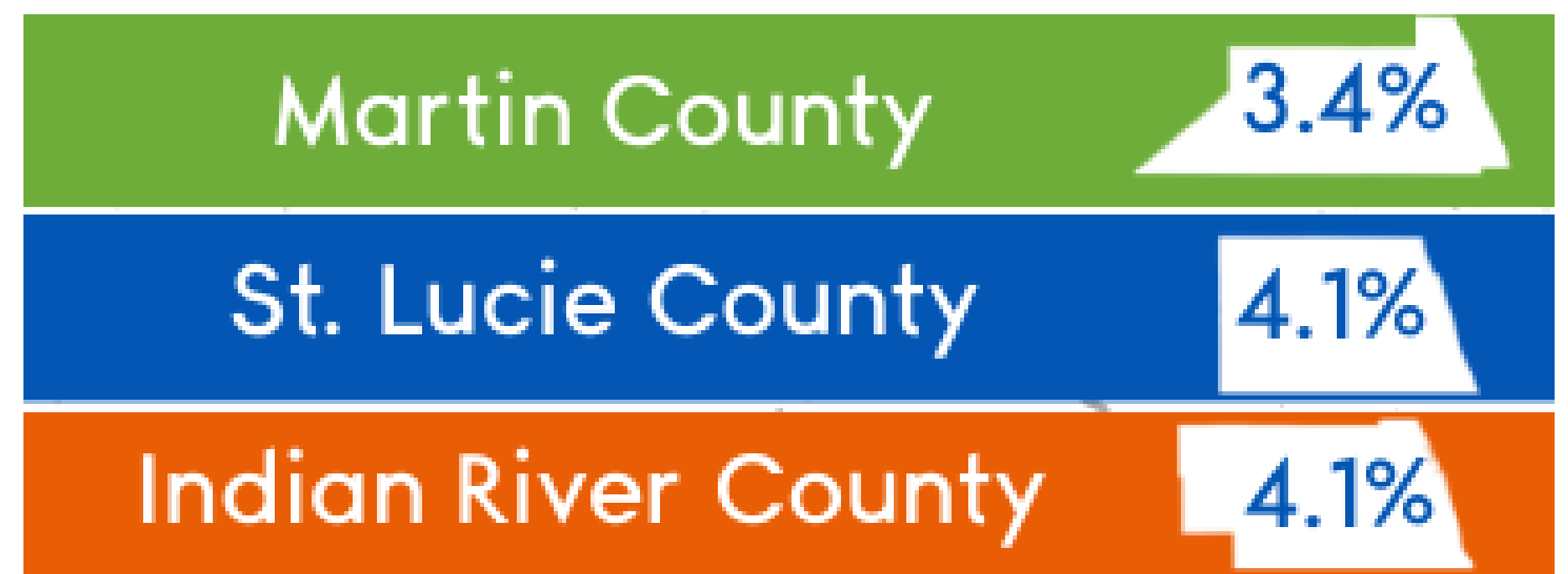
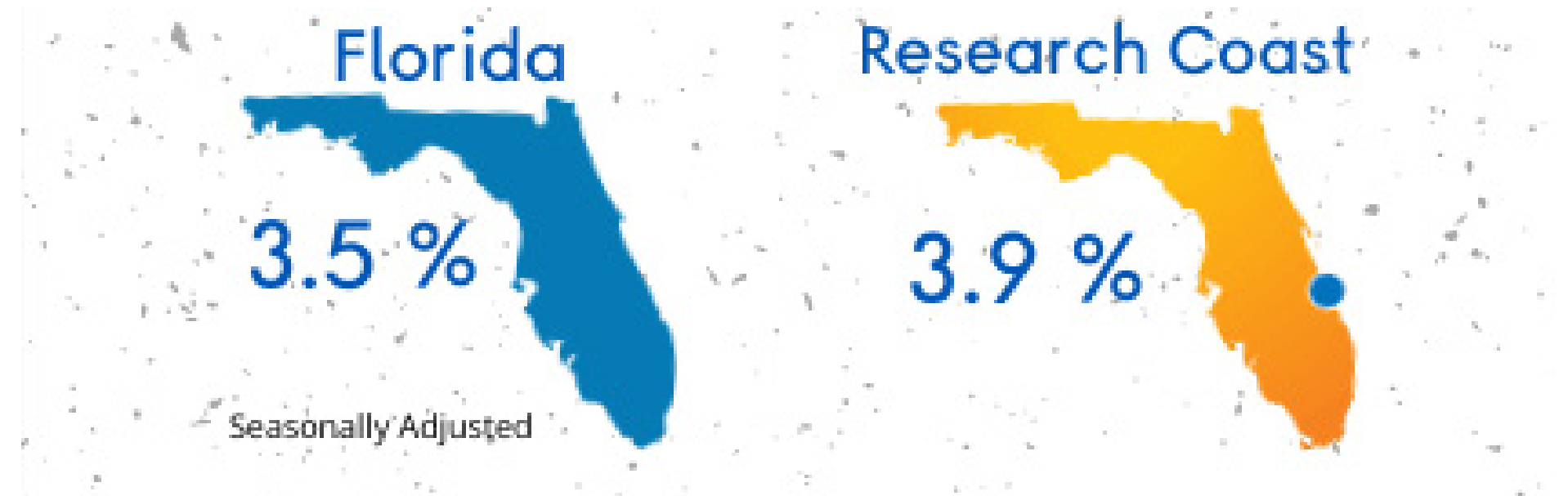
PORT ST. LUCIE METRO AREA

In June 2024, non-farm jobs in Port St. Lucie reached 174,500, growing by 4,000 jobs (2.3%) over the year. The Professional and Business Services (7.6%) and Mining, Logging, and Construction (6.3%) sectors grew faster here than in the rest of the state. Port St. Lucie had the highest job growth rate in Professional and Business Services (7.6%) among all metro areas in Florida and the second highest in terms of job numbers (1,800 jobs). It also had the third fastest growth in Mining, Logging, and Construction (6.3%). Over the year, jobs increased in Professional and Business Services (1,800 jobs), Mining, Logging, and Construction (900 jobs), Education and Health Services (900 jobs), Trade, Transportation, and Utilities (300 jobs), Leisure and Hospitality (200 jobs), Other Services (100 jobs), and Government (100 jobs). However, jobs decreased in Manufacturing (-200 jobs) and Information (-100 jobs), while Financial Activities stayed the same.

SEBASTIAN-VERO BEACH METRO AREA

In June 2024, there were 58,600 non-farm jobs in the Sebastian-Vero Beach area, an increase of 300 jobs (0.5%) over the year. The Government sector grew faster here (4.2%) than in the rest of the state and had the third fastest job growth rate among all metro areas in Florida. Over the year, jobs increased in Education and Health Services (300 jobs), Government (200 jobs), and Mining, Logging, and Construction (100 jobs). However, jobs in Professional and Business Services decreased by 300. Jobs in Financial Activities, Information, Leisure and Hospitality, Manufacturing, Other Services, and Trade, Transportation, and Utilities stayed the same.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.



Unemployment Rates (not seasonally adjusted)	Jun-24	May-24	Jun-23
CareerSource Research Coast	3.9%	3.3%	3.6%
Indian River County	4.1%	3.5%	3.7%
Martin County	3.4%	2.9%	3.0%
St. Lucie County	4.1%	3.5%	3.7%
Florida	3.5%	2.9%	3.1%
United States	4.3%	3.7%	3.8%

Population	2023	2022	change	percent change
CareerSource Research Coast	706,696	688,140	18,556	2.7
Indian River County	169,795	167,267	2,528	1.5
Martin County	163,315	161,987	1,328	0.8
St. Lucie County	373,586	358,886	14,700	4.1
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2022	2021	change	percent change
CareerSource Research Coast	\$52,739	\$49,528	\$3,211	6.5
Indian River County	\$54,317	\$51,076	\$3,242	6.3
Martin County	\$54,801	\$50,746	\$4,055	8.0
St. Lucie County	\$49,954	\$47,495	\$2,459	5.2
Florida	\$63,781	\$60,313	\$3,469	5.8

