



EMPLOYMENT REPORT

SEPTEMBER 2024

COVERING MARTIN, ST. LUCIE & INDIAN RIVER COUNTIES

CAREERSOURCE RESEARCH COAST REGIONAL OVERVIEW

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 4.0 percent in September 2024. This rate was 0.2 percentage points greater than the region's year ago rate of 3.8 percent. The region's September 2024 unemployment rate was 0.6 percentage point above the state rate of 3.4 percent. The laborforce was 309,640, up 254 (+0.1 percent) over the year. There were 12,443 unemployed residents in the region.

CAREERSOURCE RESEARCH COAST METRO AREA

In **September 2024**, nonagricultural employment in the CareerSource Research Coast metro areas reached 234,500, reflecting a year-over-year increase of 4,900 jobs (+2.1%). Job growth was seen in industries such as Education and Health Services (+1,400 jobs), Mining, Logging, and Construction (+1,200 jobs), Professional and Business Services (+1,200 jobs), Trade, Transportation, and Utilities (+600 jobs), Leisure and Hospitality (+400 jobs), Government (+300 jobs), and Other Services (+300 jobs). However, job losses occurred in Manufacturing (-300 jobs) and Financial Activities (-200 jobs), while employment in the Information industry remained unchanged.

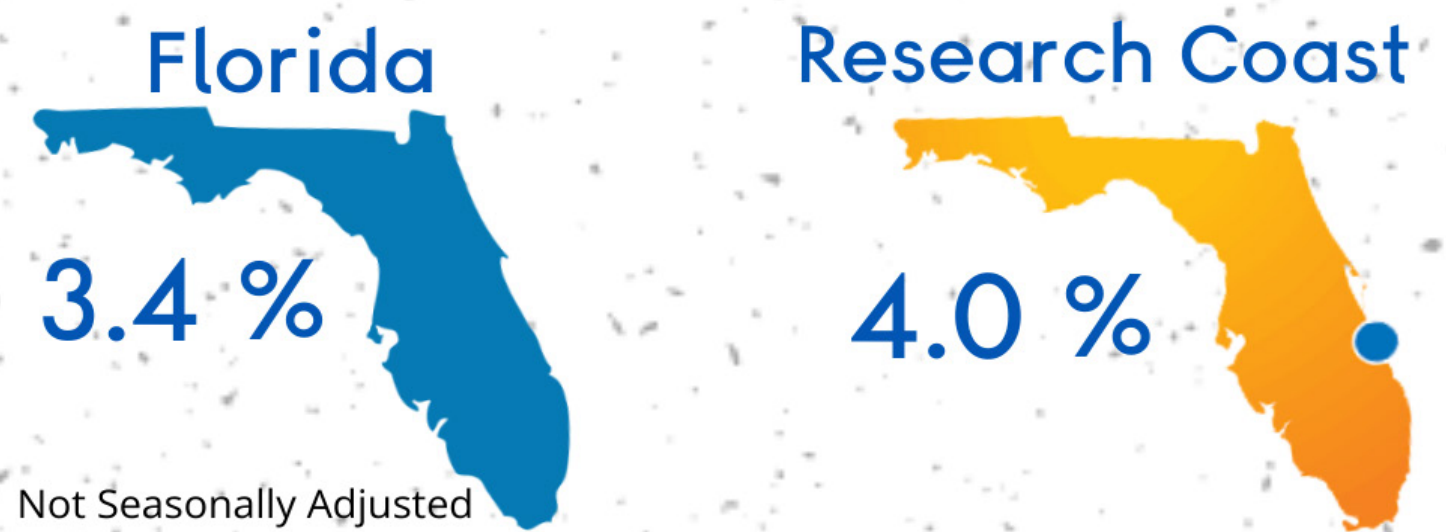
PORT ST. LUCIE METRO AREA

In **September 2024**, nonagricultural employment in the Port St. Lucie MSA reached 175,800, an increase of 4,300 jobs (+2.5%) over the year. Industries growing faster than the statewide average included Mining, Logging, and Construction (+7.6%), Professional and Business Services (+5.8%), and Education and Health Services (+3.2%). The Professional and Business Services sector saw the fastest annual job growth rate among all metro areas in the state (+5.8%), adding 1,400 jobs. Other sectors with job gains included Mining, Logging, and Construction (+1,100 jobs), Education and Health Services (+1,000 jobs), and Trade, Transportation, and Utilities (+500 jobs). Manufacturing (-200 jobs) and Financial Activities (-100 jobs) experienced job losses, while the Information industry remained unchanged.

SEBASTIAN-VERO BEACH METRO AREA

In **September 2024**, nonagricultural employment in the Sebastian-Vero Beach MSA reached 175,800, an increase of 4,300 jobs (+2.5%) over the year. Industries growing faster than the statewide average included Mining, Logging, and Construction (+7.6%), Professional and Business Services (+5.8%), and Education and Health Services (+3.2%). The Professional and Business Services sector saw the fastest annual job growth rate among all metro areas in the state (+5.8%), adding 1,400 jobs. Other sectors with job gains included Mining, Logging, and Construction (+1,100 jobs), Education and Health Services (+1,000 jobs), and Trade, Transportation, and Utilities (+500 jobs). Manufacturing (-200 jobs) and Financial Activities (-100 jobs) experienced job losses, while the Information industry remained unchanged.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.



Unemployment Rates (not seasonally adjusted)	Sep-24	Aug-24	Sep-23
CareerSource Research Coast	4.0%	4.1%	3.8%
Indian River County	4.3%	4.4%	4.1%
Martin County	3.6%	3.6%	3.3%
St. Lucie County	4.1%	4.3%	3.8%
Florida	3.4%	3.7%	3.1%
United States	3.9%	4.4%	3.6%

Population	2023	2022	change	percent change
CareerSource Research Coast	706,696	688,140	18,556	2.7
Indian River County	169,795	167,267	2,528	1.5
Martin County	163,315	161,987	1,328	0.8
St. Lucie County	373,586	358,886	14,700	4.1
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2023	2022	change	percent change
CareerSource Research Coast	\$54,295	\$52,738	\$1,556	3.0
Indian River County	\$55,938	\$54,317	\$1,621	3.0
Martin County	\$56,522	\$54,801	\$1,722	3.1
St. Lucie County	\$51,346	\$49,954	\$1,392	2.8
Florida	\$66,444	\$63,781	\$2,663	4.2

Industry sectors with the most gains/losses over the year for the combined CareerSource Research Coast Metro Areas.

