



EMPLOYMENT REPORT

NOVEMBER 2024

COVERING MARTIN, ST. LUCIE & INDIAN RIVER COUNTIES

CAREERSOURCE RESEARCH COAST REGIONAL OVERVIEW

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 4.0 % in November 2024. This rate was 0.5 % point greater than the region's year ago rate of 3.5 %. The region's November 2024 unemployment rate was 0.4 % point above the state rate of 3.6 %. The labor force was 306,167, down 2,394 (-0.8 %) over the year. There were 12,283 unemployed residents in the region.

CAREERSOURCE RESEARCH COAST METRO AREA

In November 2024, nonagricultural employment in the CareerSource Research Coast metro areas reached 238,700, reflecting a year-over-year increase of 4,300 jobs (+1.8%). Job growth was led by Education and Health Services and Mining, Logging, and Construction (+900 jobs each), followed by Professional and Business Services (+800), Leisure and Hospitality and Other Services (+500 each), Government (+400), and Trade, Transportation, and Utilities (+400). Manufacturing experienced a slight decline (-100 jobs), while Financial Activities and Information remained unchanged.

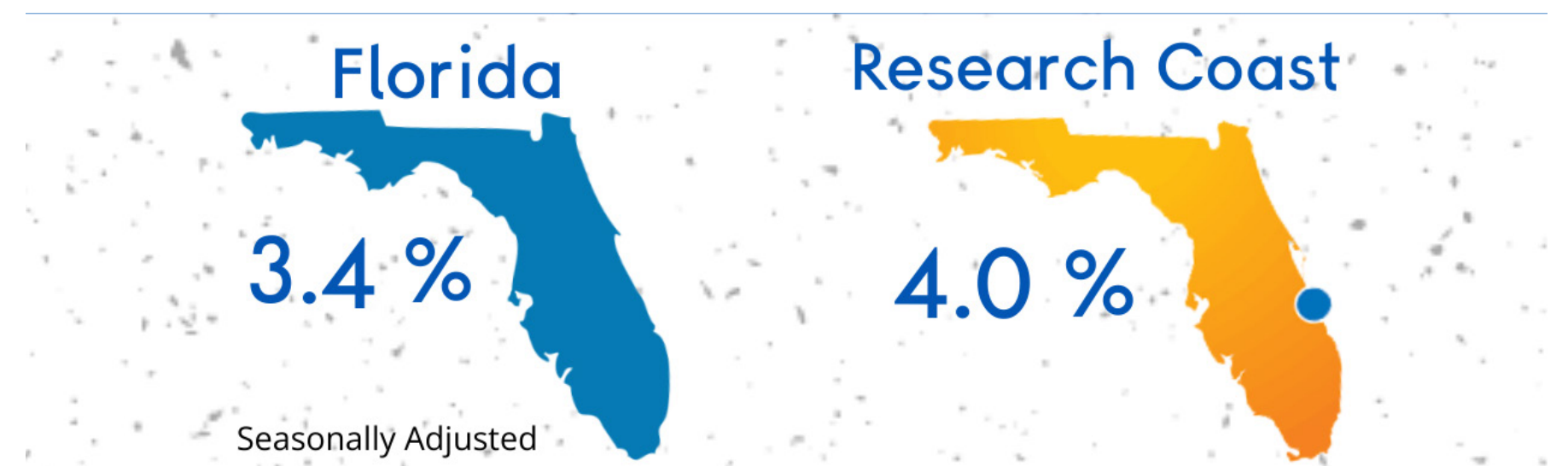
PORT ST. LUCIE METRO AREA

In November 2024, nonagricultural employment in the Port St. Lucie MSA reached 178,900, an increase of 4,100 jobs (+2.3%) over the year. The metro area saw faster-than-statewide growth in Mining, Logging, and Construction (+6.1%), Other Services (+5.0%), Professional and Business Services (+4.2%), and Leisure and Hospitality (+2.3%). It ranked second statewide in Professional and Business Services job growth and third in Mining, Logging, and Construction. Industries adding jobs included Professional and Business Services (+1,000), Mining, Logging, and Construction (+900), Education and Health Services (+700), Leisure and Hospitality (+500), Trade, Transportation, and Utilities (+400), Other Services (+400), and Government (+300). Manufacturing lost 100 jobs, while Financial Activities and Information remained unchanged.

SEBASTIAN-VERO BEACH METRO AREA

In November 2024, nonagricultural employment in the Sebastian-Vero Beach MSA reached 59,800, reflecting a modest increase of 200 jobs (+0.3%) over the year. Job gains were seen in Education and Health Services (+200), Other Services (+100), and Government (+100), while Professional and Business Services lost 200 jobs. Employment in all other industries remained unchanged.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.



Unemployment Rates (not seasonally adjusted)	Nov-24	Oct-24	Nov-23
CareerSource Research Coast	4.0%	3.9%	3.5%
Indian River County	4.2%	4.2%	3.6%
Martin County	3.6%	3.4%	3.0%
St. Lucie County	4.1%	4.0%	3.6%
Florida	3.6%	3.5%	3.0%
United States	4.0%	3.9%	3.5%

Population	2023	2022	change	percent change
CareerSource Research Coast	706,696	688,140	18,556	2.7
Indian River County	169,795	167,267	2,528	1.5
Martin County	163,315	161,987	1,328	0.8
St. Lucie County	373,586	358,886	14,700	4.1
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2023	2022	change	percent change
CareerSource Research Coast	\$54,289	\$52,738	\$1,551	2.9
Indian River County	\$55,936	\$54,317	\$1,619	3.0
Martin County	\$56,517	\$54,801	\$1,716	3.1
St. Lucie County	\$51,337	\$49,954	\$1,383	2.8
Florida	\$66,446	\$63,781	\$2,664	4.2

Note: All data are subject to revision.
Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Industry sectors with the most gains/losses over the year for the combined CareerSource Research Coast Metro Areas.

