



EMPLOYMENT REPORT

FEBRUARY 2025

COVERING MARTIN, ST. LUCIE & INDIAN RIVER COUNTIES

CAREERSOURCE RESEARCH COAST REGIONAL OVERVIEW

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 4.3 percent in February 2025. This rate was 0.6 percentage point greater than the region's year ago rate of 3.7 percent. The region's February 2025 unemployment rate was 0.6 percentage point above the state rate of 3.7 percent. The labor force was 308,557, up 3,194 (+1.0 percent) over the year. There were 13,216 unemployed residents in the region.

CAREERSOURCE RESEARCH COAST METRO AREA

Over the year in the combined CareerSource Research Coast metro areas, job gains were seen in Education and Health Services (+1,600 jobs), Trade, Transportation, and Utilities (+1,400 jobs), Government (+600 jobs), Mining, Logging, and Construction (+500 jobs), Information (+200 jobs), Other Services (+200 jobs), and Manufacturing (+100 jobs), while job losses occurred in Leisure and Hospitality (-500 jobs), Professional and Business Services (-300 jobs), and Financial Activities (-200 jobs).

PORT ST. LUCIE METRO AREA

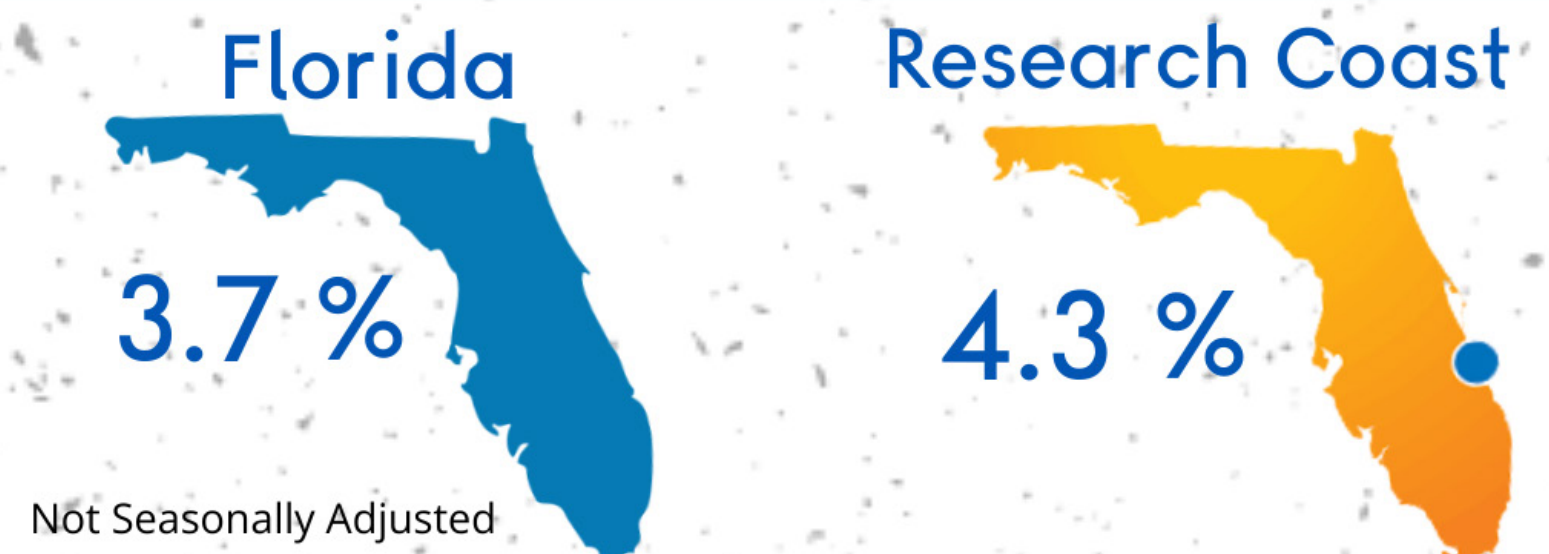
In February 2025, Port St. Lucie MSA employment rose to 177,400, adding 4,000 jobs (+2.3%). The metro led the state in Trade, Transportation, and Utilities growth (+4.7%) and ranked second in Information (+7.7%). Industries outpacing statewide growth included Education and Health Services, Government, Leisure and Hospitality, Mining, Logging, and Construction, and Other Services. Job gains occurred in Trade, Transportation, and Utilities (+1,700); Education and Health Services (+1,000); and others, while Professional and Business Services (-300) and Financial Activities (-200) saw losses. Manufacturing employment remained unchanged.

SEBASTIAN-VERO BEACH METRO AREA

In February 2025, nonagricultural employment in the Sebastian-Vero Beach MSA totaled 59,700, a decrease of 400 jobs (-0.7%) over the year. The Information (+25.0%), Education and Health Services (+5.0%), Manufacturing (+3.3%), and Government (+1.9%) sectors grew at or above the statewide rate. The metro had the fastest job growth in the state in Information and Education and Health Services.

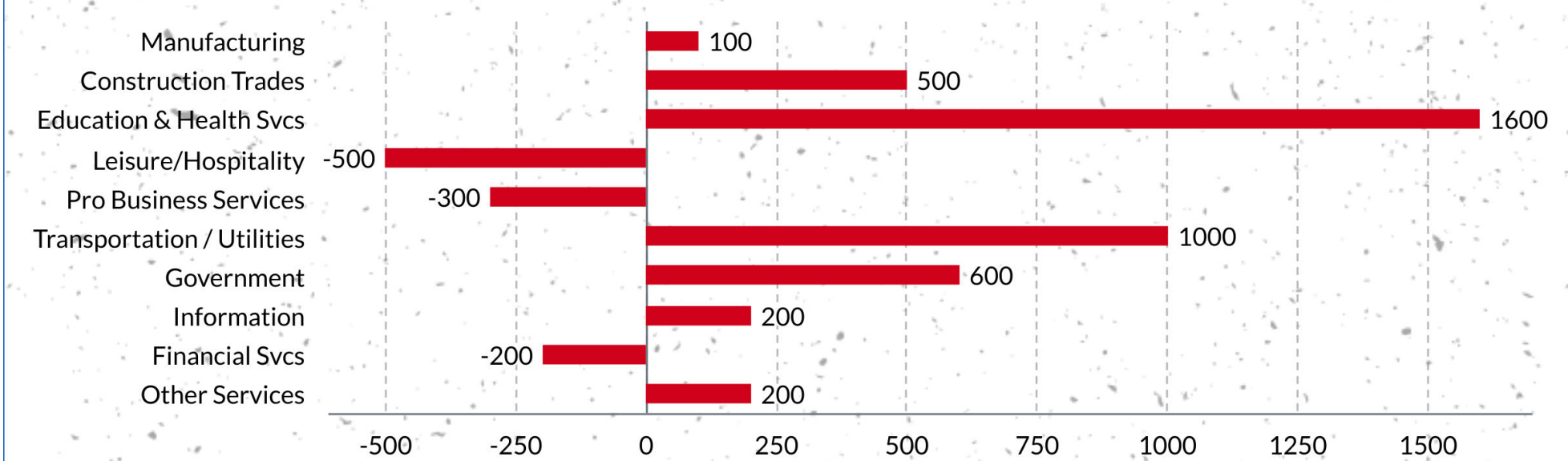
Job gains occurred in Education and Health Services (+600), Manufacturing (+100), Information (+100), and Government (+100), while losses were seen in Leisure and Hospitality (-800), Trade, Transportation, and Utilities (-300), and others.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.



Unemployment Rates (not seasonally adjusted)	Feb-25	Jan-25	Feb-24
CareerSource Research Coast	4.3%	4.3%	3.7%
Indian River County	4.5%	4.6%	3.8%
Martin County	4.0%	3.9%	3.4%
St. Lucie County	4.3%	4.4%	3.8%
Florida	3.7%	3.7%	3.1%
United States	4.5%	4.4%	4.2%

Industry sectors with the most gains/losses over the year for the combined CareerSource Research Coast Metro Areas.



Population	2024	2023	change	percent change
CareerSource Research Coast	728,475	710,914	17,561	2.5
Indian River County	172,139	170,487	1,652	1.0
Martin County	165,666	164,241	1,425	0.9
St. Lucie County	390,670	376,186	14,484	3.9
Florida	23,372,215	22,904,868	467,347	2.0

Average Annual Wage	2023	2022	change	percent change
CareerSource Research Coast	\$54,289	\$52,738	\$1,551	2.9
Indian River County	\$55,936	\$54,317	\$1,619	3.0
Martin County	\$56,517	\$54,801	\$1,716	3.1
St. Lucie County	\$51,337	\$49,954	\$1,383	2.8
Florida	\$66,447	\$63,783	\$2,664	4.2

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.