



# **Martin County Industrial Development Authority Performance Measures/Standards & Annual Report**

*October 1, 2025 – September 30, 2026*

The Martin County IDA was created to help foster economic development projects, primarily through offering low-interest tax-exempt loans.

## **Goal 1: Public Meetings Compliance**

**Objective:** Hold at least 1 regular board meeting (and up to 12) per year to conduct authority-related business.

**Measurement:** Number of public board meetings held annually as evidenced by official meeting minutes.

**Standard:** Conduct at least 1 official board meeting per year.

**Achieved?:**

Yes \_\_\_\_ No \_\_\_\_

## **Goal 2: Annual Budget Adoption**

**Objective:** Prepare and adopt an annual budget each year.

**Measurement:** Budget is adopted by the board, as evidenced by meeting minutes and budget documents.

**Standard:** Budget adoption completed each year by statutory deadline.

**Achieved?:**

Yes \_\_\_\_ No \_\_\_\_



### **Goal 3: Communication with Prospective Borrowers**

**Objective:** Proactively communicate with businesses and entrepreneurs to educate them about how they can benefit from an IDA loan.

**Measurement:** Outreach and referrals made to IDA counsel and bond counsel for evaluation.

**Standard:** Meet with and refer companies or entrepreneurs who are seeking to establish or expand their business.

**Achieved?:**

Yes \_\_\_\_ No \_\_\_\_

### **Goal 4: Public Awareness of IDA as a Resource**

**Objective:** Utilize marketing and communications methods to educate the public about how the IDA can assist businesses.

**Measurement:** Level of publicity generated to promote the IDA.

**Standard:** Successfully execute a variety of communications efforts (e.g. speaking engagements; utilizing the BDBMC and County newsletter).

**Achieved?:**

Yes \_\_\_\_ No \_\_\_\_

Signature (Secretary): \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

*Martin County Industrial Development Authority*